GREENVILLE CO. S. C.

Aug 12 10 10 AH '70

OLLIE FARNSWORTH R. M. C.

800K 1163 PAGE 132

CONSTRUCTION LOAN MORTGAGE (SOUTH CAROLINA)

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

KNOW ALL MEN BY THESE PRESENTS, that DWELLINGS LTD., OF SOUTH CAROLINA hereinafter called the Mortgagor, of

SEND CREETING:

Greenville

County, in the State aforesaid.

WHEREAS, WACHOVIA MORTGAGE COMPANY, a corporation duly chartered under the laws of the State of North Carolina, has agreed to lend to the Mortgagor, and has carmarked for the benefit of the Mortgagor, the sum of Fourteen Thousand Five Hundred Fifty and No/100ths Dollars (\$ 14,550.00) to be advanced from time to time in installments as justified by progress of construction, for the purpose of constructing a building or buildings and other improvements (hereinafter referred to as improvements) in accordance with plans and specifications approved, or to be approved, by the said WACHOVIA MORTGAGE COMPANY, on the premises hereinbelow described:

AND WHEREAS, the Mortgagor agrees to accept any and all installments advanced by the said WACHOVIA MORTGAGE COMPANY, up to the full amount stated above;

AND WHEREAS, the Mortgagor is thereby indebted to WACHOVIA MORTGAGE COMPANY, in the said sum of Fourteen Thousand Five Hundred Fifty ---- Dollars (\$14,550.00), as evidenced by their Note of even date herewith and payable on demand;

AND WHEREAS, the Mortgagor desires to secure the payment of said Note with interest and any renewals or extensions thereof, in whole or in part, and of the additional payments hereinafter agreed to be made, by a conveyance of the lands hereinafter described;

NOW KNOW ALL MEN, that the said Mortgagor, of the County and State aforesald, in consideration of the said debt and Note aforesaid, and for the better securing the payment of the principal obligation, and interest thereon, herein described, and all renewal principal or interest obligations that may hereafter be given to evidence said principal or the interest upon the same during the said terms of extension, in the event of any extension of time for the payment of said principal debt, and the performance of the covenants herein contained to the said WACHOVIA MORTGAGE COMPANY, according to the condition of said Note, and also in consideration of the sum of \$1 to the Mortgagor in hand well and truly paid by the said WACHOVIA MORTGAGE COMPANY, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released and by these presents does grant, sell and release unto the said WACHOVIA MORTGAGE COMPANY, its successors or assigns:

All that piece, parcel or lot of land in the County of Greenville, State of South Carolina on the Southerly side of Laverne Circle being shown and designated as Lot No. 92 on revised plat of Stonewood Subdivision, recorded in the R. M. C. Office for Greenville County in Plat Book "4-F", page 16.

The demensions of said lot are $50' \times 153.1' \times 170' \times 95.6' \times 40' \times 191.2$.

SATISFIED AND CANCELED OR RECORD Ollie Farnworth R. M. C. FOR, GREET VILLY JUNTY, S. C. AT 12.4/O'CLUCK P. M. NO. 29/92